

Utah State Tax Commission
REVENUE SUMMARY
 Four Months FY 2015-16

	1	2	3	4	5	6
	ANNUAL			YTD		
MAJOR REVENUE SOURCES¹ (in millions)	FY 2015 FINAL	FY 2016 FORECAST² 2/18/2015	FY 2016 GROWTH (Projected) Col. 2 / Col. 1	FY 2015 ACTUAL 11/7/2014	FY 2016 ACTUAL 11/7/2015	FY 2016 GROWTH (Actual) Col. 5 / Col. 4
GENERAL & EDUCATION						
SALES AND USE TAXES	\$1,714.95	\$1,800.21	5.0%	\$619.98	\$640.57	3.3%
INDIVIDUAL INCOME TAX	\$3,157.67	\$3,162.69	0.2%	883.58	964.85	9.2%
CORPORATE TAX ³	\$373.94	\$381.33	2.0%	94.11	103.82	10.3%
BEER, CIGARETTE & TOBACCO TAXES	\$115.92	\$112.33	-3.1%	40.00	40.34	0.9%
INSURANCE PREMIUM TAXES	\$92.39	\$96.47	4.4%	48.72	48.44	-0.6%
SEVERANCE TAXES	<u>\$86.03</u>	<u>\$79.94</u>	<u>-7.1%</u>	<u>31.02</u>	<u>7.69</u>	<u>-75.2%</u>
TOTAL	\$5,540.89	\$5,632.98	1.7%	\$1,717.41	\$1,805.71	5.1%
TRANSPORTATION						
MOTOR FUEL TAX ⁴	\$261.74	\$283.74	8.4%	\$82.22	\$96.84	17.8%
SPECIAL FUEL TAXES ⁴	\$100.07	\$115.05	15.0%	32.74	37.19	13.6%
MOTOR VEHICLE REGISTRATION FEES ⁵	<u>\$41.09</u>	<u>\$42.25</u>	<u>2.8%</u>	<u>14.85</u>	<u>15.43</u>	<u>4.0%</u>
TOTAL	\$402.91	\$441.04	9.5%	\$129.80	\$149.47	15.1%

NOTES:

¹ Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

² The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) are based on the February 18, 2015 Consensus Revenue Forecast adjusted for legislative changes.

³ Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.


⁴ Includes the impact of HB 362 from the 2015 General Session of the Utah Legislature. This bill increased taxes on motor fuel and special fuel (effective January 1, 2016) and the tax on CNG and LNG (effective July 1, 2015).

⁵ Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the Consensus Revenue Forecast.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 5/09 Printed: 11/12/2015



Revenue and Refund Comparison	Transactions from 07/01/2015 to 11/07/2015			Transactions from 07/01/2014 to 11/07/2014					
	Fiscal Year	2016		Fiscal Year	2015				
	Fiscal Month	01 - 04		Fiscal Month	01 - 04				
◆◆◆ Fiscal Year 2016 Month 01 - 04 ◆◆◆				◆◆◆ Fiscal Year 2015 Month 01 - 04 ◆◆◆					
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%	
Clearing Accounts	5,209,512	1,692	5,211,203	3,655,872	2,149	3,658,022	1,553,181	42.5%	
Clearing Account: Insurance Premium	0	1,734	1,735	(0)	1,735	1,734	0	0.0%	
Clearing Account: Misc.	27,407	134	27,541	59,410	28	59,438	(31,897)	-53.7%	
Clearing Account: Non CAFR Media/General Tax	5,181,955	-	5,181,955	3,528,153	-	3,528,153	1,653,802	46.9%	
Clearing Account: VADRS MV/MVED	149	(177)	(28)	68,309	387	68,696	(68,724)	-100.0%	
Dedicated Credits	8,742,815	-	8,742,815	10,043,378	-	10,043,378	(1,300,562)	-12.9%	
45-Day Motor Veh Reg Permit	Revenues recorded to Restricted General Fund (see below)			1,382,753	-	1,382,753	(1,382,753)	-100.0%	
Admin. Allowance Service Charge: Sales Tax & Misc	3,967,911	-	3,967,911	3,769,179	-	3,769,179	198,732	5.3%	
County Property Tax Transaction Fees	910,427	-	910,427	919,813	-	919,813	(9,386)	-1.0%	
Ded. Cred: DNR Plants/Animal Protect: Sales	1,530,122	-	1,530,122	1,462,612	-	1,462,612	67,510	4.6%	
Ded. Cred: Electronic Conv. Fees - Pmt Express	164,666	-	164,666	124,446	-	124,446	40,220	32.3%	
Driving Under Influence Impound Fees	80,784	-	80,784	79,633	-	79,633	1,151	1.4%	
Federal Revenues & Grants	-	-	-	150,140	-	150,140	(150,140)	-100.0%	
Misc. Dedicated Credits: Other Agencies	237,980	-	237,980	99,211	-	99,211	138,770	139.9%	
Misc. Dedicated Credits: Tax Comm.	340,955	-	340,955	602,184	-	602,184	(261,229)	-43.4%	
MV Contract Services - Sale of Info	48,797	-	48,797	40,195	-	40,195	8,602	21.4%	
MV Regist/Plate Fees: Plate, Admin Fee	1,035,695	-	1,035,695	981,155	-	981,155	54,540	5.6%	
Off Highway Vehicle Reg. Fees	276,495	-	276,495	274,659	-	274,659	1,836	0.7%	
Private Organ Donation Contributions	30,466	-	30,466	29,473	-	29,473	993	3.4%	
Traumatic Head and Spinal Cord Injury Rehab	55,713	-	55,713	54,980	-	54,980	733	1.3%	
Water & Wastewater Proj: Div of Water Rights	62,804	-	62,804	72,945	-	72,945	(10,142)	-13.9%	
Education / USF	1,178,401,319	(91,080,985)	1,087,320,334	1,071,815,555	(73,008,202)	998,807,353	88,512,981	8.9%	
Corporate Tax	132,221,286	(28,402,456)	103,818,831	110,363,949	(16,254,729)	94,109,220	9,709,610	10.3%	
Driver Education Fees - Dedicated Credits	2,197,557	-	2,197,557	2,114,272	-	2,114,272	83,285	3.9%	
Individual Income Tax: Final Payments	122,973,242	(61,169,628)	61,803,615	108,887,454	(55,414,660)	53,472,794	8,330,820	15.6%	
Individual Income Tax: Withholding	904,509,799	(1,459,573)	903,050,226	831,447,328	(1,335,980)	830,111,348	72,938,878	8.8%	
Mineral Production Tax Withholding	7,211,394	(49,328)	7,162,066	13,006,576	(2,834)	13,003,743	(5,841,677)	-44.9%	
Wine And Liquor Tax - Dedicated Credits	9,288,040	-	9,288,040	5,995,976	-	5,995,976	3,292,064	54.9%	
Enterprise Funds	41,556,269	-	41,556,269	26,954,848	-	26,954,848	14,601,421	54.2%	
Land Grant Management Fund Reg. Fees	101,394	-	101,394	97,030	-	97,030	4,364	4.5%	
Liquor Mark Up	41,454,245	-	41,454,245	26,857,818	-	26,857,818	14,596,427	54.3%	
Olene Walker Housing Loan Fund	630	-	630	-	-	-	630		
General Fund	753,980,851	(5,984,274)	747,996,577	762,046,534	(11,483,371)	750,563,164	(2,566,587)	-0.3%	
Beer Tax	1,426,697	-	1,426,697	294,575	(426)	294,149	1,132,549	385.0%	
Cigarette Taxes	28,098,820	(153,710)	27,945,110	31,120,303	(28,888)	31,091,415	(3,146,305)	-10.1%	
Cigarette/eCig Licenses & Fees	5,460	-	5,460	3,720	-	3,720	1,740	46.8%	
Court Warrant/Garn/Lien Fees	139,525	-	139,525	137,210	-	137,210	2,316	1.7%	
DUI Impound Fees	568,275	-	568,275	560,479	-	560,479	7,795	1.4%	

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

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◆◆◆ Fiscal Year 2016 Month 01 - 04 ◆◆◆

◆◆◆ Fiscal Year 2015 Month 01 - 04 ◆◆◆

Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
Farm Tool Tax Credit	-	12,197	12,197	-	2,822	2,822	9,375	332.2%
Insurance Premium Tax: Admitted Insurers	48,464,156	(25,531)	48,438,625	48,720,630	(3,573)	48,717,057	(278,432)	-0.6%
IT Natural Gas Heavy Duty Vehicle Credit	-	-	-	-	-	-	-	-
Mining Severance Tax	2,920,790	-	2,920,790	5,316,676	-	5,316,676	(2,395,886)	-45.1%
Misc. Taxes & Other	-	-	-	385	-	385	(385)	-100.0%
Motor Vehicle Bus. Regulation Fees: MVED	1,071,350	-	1,071,350	1,084,110	-	1,084,110	(12,760)	-1.2%
Multi-Channel Video or Audio Service Tax	9,235,973	-	9,235,973	9,125,442	-	9,125,442	110,531	1.2%
Oil And Gas Severance Tax	8,135,557	(3,361,733)	4,773,823	27,469,307	(1,765,043)	25,704,264	(20,930,441)	-81.4%
Property Tax Relief Credits: Circuit Breaker	-	(76,385)	(76,385)	-	(68,969)	(68,969)	(7,416)	-10.8%
State Sales And Use Tax	642,948,411	(2,381,689)	640,566,722	629,601,649	(9,619,293)	619,982,356	20,584,366	3.3%
Tobacco Products Tax	10,965,837	2,578	10,968,415	8,612,049	(0)	8,612,049	2,356,367	27.4%
Restricted General Fund	39,903,592	(19,037)	39,884,555	35,924,992	(18,961)	35,906,031	3,978,524	11.1%
Alcohol Beverage Enforce/Treatment - Restrct	3,916,665	-	3,916,665	4,596,805	-	4,596,805	(680,140)	-14.8%
Boat Registration Fees - Restricted	764,582	-	764,582	518,099	-	518,099	246,483	47.6%
Cigarette Tax - Tobacco Prevention - Rstrctd	7,950,000	-	7,950,000	7,950,000	-	7,950,000	-	0.0%
Court Complex Fees	1,316,468	-	1,316,468	1,222,816	-	1,222,816	93,652	7.7%
Electronic Payments Fee - Restricted	3,006,841	-	3,006,841	2,189,883	-	2,189,883	816,958	37.3%
Fire Academy Support Fund - Restricted	3,748,483	-	3,748,483	2,862,978	-	2,862,978	885,505	30.9%
IIT Contrib: Organ/Homeless/Education/Spay/Etc. - Rstrc	14,169	-	14,169	9,327	-	9,327	4,842	51.9%
Industrial Accident Fund - Restricted	1,463,888	-	1,463,888	940,401	-	940,401	523,487	55.7%
Ins. Premium & Other - Restricted	787,825	-	787,825	510,609	-	510,609	277,217	54.3%
Lubricating Oil Fee: Used Oil - Restricted	248,064	-	248,064	217,454	-	217,454	30,610	14.1%
MV Automobile 45-Day Permits	1,440,484	-	1,440,484	Revenues recorded in Dedicated Credits (see above)			1,440,484	
MV Contrib: Autism Awareness/Cancer Research - Rstrc	13,250	-	13,250	10,850	-	10,850	2,400	22.1%
MV Contrib: Humanitarian/Educ/Cultural - Rstrc	1,775	-	1,775	1,625	-	1,625	150	9.2%
MV Contrib: Utah Housing/Access to Public Lands - Rstrc	10,638	-	10,638	8,942	-	8,942	1,696	19.0%
Off Highway Vehicle Reg. Fees - Restricted	977,098	-	977,098	927,437	-	927,437	49,662	5.4%
Oil & Gas Conservation Fee - Restricted	1,914,751	(12,212)	1,902,539	2,259,312	(13,248)	2,246,064	(343,524)	-15.3%
Other Misc. - Restricted	1,160,382	-	1,160,382	852,341	-	852,341	308,041	36.1%
Snowmobile Registrations - Restricted	46,729	-	46,729	47,768	-	47,768	(1,039)	-2.2%
State Imposed Mass Transit Tax	1,378,194	(6,826)	1,371,369	1,287,211	(5,713)	1,281,498	89,870	7.0%
Statewide Unified E-911 Emergency Services	1,205,041	-	1,205,041	1,147,381	-	1,147,381	57,660	5.0%
Water & Wastewater Proj: Sales - Restricted	8,538,266	-	8,538,266	8,363,753	-	8,363,753	174,513	2.1%
Special Revenues	5,422,801	-	5,422,801	4,748,033	-	4,748,033	674,767	14.2%
First Class County Transient Room Tax Fund	978,460	-	978,460	834,961	-	834,961	143,499	17.2%
Liquor Mark Up - Public Safety	928,804	-	928,804	599,598	-	599,598	329,206	54.9%
Misc Special Revenues	(2,177)	-	(2,177)	106	-	106	(2,283)	-2157.0%
Navajo Revitalization Fund	1,000,000	-	1,000,000	1,000,000	-	1,000,000	-	0.0%
Qualified Emergency Food Agencies Fund	305,000	-	305,000	305,000	-	305,000	-	0.0%
Uintah Basin Revitalization Fund	2,212,713	-	2,212,713	2,008,368	-	2,008,368	204,345	10.2%
Transportation	378,931,526	(3,787,886)	375,143,640	342,549,076	(4,952,972)	337,596,104	37,547,536	11.1%
Aviation Fuel Tax - Restricted	2,337,262	(88,777)	2,248,485	2,095,288	(3,612)	2,091,676	156,809	7.5%
Centennial Highway 1/64% Sales Tax & Transfers	2,568,843	-	2,568,843	2,474,827	-	2,474,827	94,015	3.8%
Centennial Highway 8.3% Vehicle Related Products	59,588,309	-	59,588,309	57,268,392	-	57,268,392	2,319,917	4.1%
Clearing Account: Fuels	17,459	75,814	93,272	6,039,162	(695)	6,038,467	(5,945,195)	-98.5%
County of the 1st Class State Highways Projects MV	1,670,718	-	1,670,718	1,608,427	-	1,608,427	62,291	3.9%
Critical Highway Needs Fund	30,000,000	-	30,000,000	30,000,000	-	30,000,000	-	0.0%
Critical Highway Needs Fund 0.025% Diversion	3,645,941	-	3,645,941	3,498,305	-	3,498,305	147,637	4.2%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2016 Month 01 - 04 ◆◆◆

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Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
DUI Impound Fees - Restricted	270,209	-	270,209	266,358	-	266,358	3,851	1.4%
Local Transportation Corridor Preservation Fee	6,296,406	(1,270)	6,295,136	5,813,048	(461)	5,812,587	482,549	8.3%
Motor Fuel Tax	97,603,047	(760,811)	96,842,237	83,451,059	(1,234,932)	82,216,127	14,626,110	17.8%
Motor Vehicle Control Fees	2,096,461	-	2,096,461	1,997,984	-	1,997,984	98,476	4.9%
Motor Vehicle Registration Fees	15,434,556	-	15,434,556	14,845,957	-	14,845,957	588,599	4.0%
Motor Vehicle Rental Tax - Restricted	2,197,112	-	2,197,112	1,993,529	-	1,993,529	203,583	10.2%
Motorcycle Safety Fees - Dedicated Credit	180,374	-	180,374	169,475	-	169,475	10,898	6.4%
MV Public Safety for Highway Patrol - Restricted	843,631	-	843,631	811,707	-	811,707	31,924	3.9%
MV Transportation Investment Fund - Regis. Fee	29,750,627	-	29,750,627	28,627,283	-	28,627,283	1,123,344	3.9%
Proportional Registration Fees	3,147,541	-	3,147,541	3,427,005	-	3,427,005	(279,464)	-8.2%
Proportional Registration: Highway Use Tax	1,649,117	-	1,649,117	1,775,997	-	1,775,997	(126,880)	-7.1%
Public Trans Sys Tax Hwy: Sales - Restricted	7,612,390	(2,539)	7,609,851	6,776,847	(960)	6,775,887	833,964	12.3%
Special Fuel Tax	40,199,568	(3,010,304)	37,189,265	36,453,200	(3,712,313)	32,740,888	4,448,377	13.6%
Transport. Inv. Fund - 30% Sales Growth Diversion	56,563,102	-	56,563,102	38,221,314	-	38,221,314	18,341,788	48.0%
Transportation Projects: Sales Tax - Restricted	14,175,064	-	14,175,064	13,886,688	-	13,886,688	288,376	2.1%
Uninsured Motorist Fees - Restricted	1,083,789	-	1,083,789	1,047,223	-	1,047,223	36,567	3.5%
Trust & Agency	525,229,119	(3,611,150)	521,617,969	494,996,585	(3,597,784)	491,398,801	30,219,168	6.1%
Boy Scout License Plate Fees	2,995	-	2,995	3,526	-	3,526	(531)	-15.1%
Car & Bus Tax	1,969,308	(284)	1,969,024	2,107,716	-	2,107,716	(138,692)	-6.6%
Childrens License Plate Fees	7,875	-	7,875	8,813	-	8,813	(938)	-10.6%
Collegiate License Plate Fees	343,260	-	343,260	319,959	-	319,959	23,301	7.3%
County of the 2nd Class State Hwys Projects	6,186,809	(18,104)	6,168,704	6,293,908	(11,594)	6,282,314	(113,609)	-1.8%
County Option Fixed Guideway	6,929,321	(21,453)	6,907,868	6,382,564	(42,718)	6,339,846	568,022	9.0%
County Option Sales & Use Tax	47,824,587	(133,069)	47,691,519	45,836,967	(484,055)	45,352,911	2,338,607	5.2%
County Option Zoo, Arts Parks	13,614,430	(42,697)	13,571,733	11,752,584	(119,298)	11,633,286	1,938,447	16.7%
Emergency Services Phone Charge	6,970,441	(88)	6,970,353	7,081,850	(40)	7,081,809	(11,456)	-1.6%
Employers Reins. & Uninsured Employers	9,476,214	-	9,476,214	6,035,332	-	6,035,332	3,440,882	57.0%
Environmental Surcharge On Petroleum	2,505,179	(129,274)	2,375,905	1,796,053	(39,994)	1,756,058	619,846	35.3%
Fireman's Pension Fund	7,496,960	-	7,496,960	5,725,948	-	5,725,948	1,771,012	30.9%
Highways Sales & Use Tax	4,816,097	(6,179)	4,809,919	5,150,517	(14,009)	5,136,507	(326,589)	-6.4%
Inc. Tax Contributions: Education	3,105	-	3,105	1,253	-	1,253	1,852	147.8%
Inc. Tax Contributions: Election Campaign	8,240	-	8,240	6,038	-	6,038	2,202	36.5%
Local Sales And Use Tax	191,302,670	(519,663)	190,783,008	183,346,401	(1,938,850)	181,407,551	9,375,457	5.2%
Motor Vehicle Blindness Prevention Checkoff	7,726	-	7,726	7,235	-	7,235	491	6.8%
Municipal Energy Sales & Use Tax	1,502,619	-	1,502,619	1,671,898	-	1,671,898	(169,278)	-10.1%
Municipal Telecommunications License Tax	10,783,428	(2,310,464)	8,472,964	10,942,520	-	10,942,520	(2,469,557)	-22.6%
Municipality Transient Room Tax	3,907,101	(7,064)	3,900,037	3,497,385	(452)	3,496,933	403,104	11.5%
MV 1st Class City Corridor Preservation Fee	668,287	-	668,287	643,363	-	643,363	24,924	3.9%
MV County Collections - MVA	67,831,859	-	67,831,859	65,103,045	-	65,103,045	2,728,815	4.2%
Other License Plate and Contributions	36,250	-	36,250	35,125	-	35,125	1,125	3.2%
Public Transit Tax	80,838,350	(321,273)	80,517,077	75,743,208	(900,895)	74,842,313	5,674,764	7.6%
Resort Communities Tax	6,278,411	(8,093)	6,270,318	5,979,773	(14,926)	5,964,847	305,471	5.1%
Rural County Hospital Tax	1,679,939	3,803	1,683,742	1,600,597	(1,978)	1,598,619	85,123	5.3%
Tax Cash Bonds	(20)	-	(20)	-	-	-	(20)	
Tax Commission Suspense	6,658,268	-	6,658,268	6,292,577	-	6,292,577	365,691	5.8%
Tourism, Recreation, Cultural, Convention Tax	23,194,032	(55,865)	23,138,167	21,418,512	(23,300)	21,395,212	1,742,955	8.1%
Town Option Sales & Use Tax	1,541,958	(1,602)	1,540,356	1,414,936	(505)	1,414,431	125,926	8.9%
Transient Room Tax	19,605,049	(39,783)	19,565,266	17,657,056	(5,170)	17,651,886	1,913,380	10.8%
Waste Tire Recycling Fees	1,238,368	-	1,238,368	1,139,927	-	1,139,927	98,442	8.6%

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Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2016 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2015 Month 01 - 04 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Net Revenue	2,937,377,803	(104,481,640)	2,832,896,163	2,752,734,873	(93,059,140)	2,659,675,733	173,220,430	6.5%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.